OBJECTIVES:
To enable the student

- to understand the concepts and the process of economic development.
- to analyse the theories of growth and economic policies.

COURSE CONTENT:

UNIT I: INDICATORS OF DEVELOPMENT:
- HDI, per capita income, PPP – characteristics of Less Developed Countries (Commonalities and Differences)
- Determinance of Economic Development

UNIT II: THEORIES AND MODELS OF GROWTH:
1. Rostow’s stages of economic growth.
2. The Harrod – Domar models.
3. Arthur Lewis Model.

UNIT III: CHANGING ROLE OF STATE IN DEVELOPMENT:

UNIT IV: AGRICULTURE AND DEVELOPMENT:
- Importance of Agriculture for Less Developed Countries – terms of trade – strategies for agricultural development.

UNIT V: FINANCING AND TRADE:

TEXT BOOK:


REFERENCE BOOKS:
5. World Development Reports.